

PERSONNEL INFORMATION

Sto SE & Co. KGaA, Stühlingen/Germany

- **Long-term succession planning for the Executive Board division 'Finance' at Sto secured**
- **At the request of Rolf Wöhrle, the contract as Chief Financial Officer will be terminated prematurely effective 31 December 2023**
- **Supervisory Board of the personally liable partner STO Management SE appoints Désirée Konrad as successor**

Stühlingen/Germany, 26 April 2023 – As part of its long-term succession planning, the Supervisory Board of STO Management SE as the personally liable partner of Sto SE & Co. KGaA resolved to conclude an Executive Board contract with Désirée Konrad until 31 August 2027 and appointed her to the Executive Board for four years commencing 1 September 2023. The new appointment was made because the long-serving member of the Executive Board of STO Management SE, Rolf Wöhrle, had previously declared that he did not wish to serve a further period as a member of the Executive Board for reasons of age.

As part of succession planning, Rolf Wöhrle had asked for his contract as Chief Financial Officer to be terminated prematurely effective 31 December 2023. The termination of his term of office, which has been brought forward by eight months to the end of the 2023 financial year, is being effected by mutual agreement with the Supervisory Board on the best of terms and at the request of Rolf Wöhrle.

Rolf Wöhrle has been on the Executive Board since 1 September 2010 and is responsible for Finance, Controlling, Information Technology, Internal Audit, Investor Relations, Legal, and Technical Service.

"The Executive Board and I personally would like to thank Rolf Wöhrle for the many years of particularly good and very successful cooperation. We wish him all the best for the future," emphasises Jochen Stotmeister, Chairperson of the

Supervisory Board of STO Management SE.

The resolution to appoint Désirée Konrad to the Executive Board as Rolf Wöhrle's successor was passed in the meeting of the Supervisory Board of STO Management SE as the personally liable partner of Sto SE & Co. KGaA on 20 April 2023. Désirée Konrad will join the company on 1 September 2023 as a deputy member of the Executive Board. After a handover period with Rolf Wöhrle of four months and extensive onboarding in the Sto Group and the Executive Board, she will assume the divisional responsibility and take over as Chief Financial Officer of STO Management SE with effect from 1 January 2024.

Jochen Stotmeister, Chairperson of the Supervisory Board of STO Management SE, underlines, "We are delighted that with Désirée Konrad we have gained a manager with international experience for our company."

The contract was signed on 23 April 2023.

Sto SE & Co. KGaA is a major international manufacturer of products and systems for building coatings. The company is a leader in the business field of external wall insulation systems. Sto's core product range also includes high-quality facade elements, as well as renders, plasters, and paints for building exteriors and interiors alike. Another focus is placed on concrete repair, floor coatings, acoustic systems, and rainscreen cladding systems.

Contact person at Sto SE & Co. KGaA:

Rolf Wöhrle, Member of the Executive Board of STO Management SE, Finance
Contact via telephone: +49 7744 57-1241, e-mail: s.buehner@sto.com

Contact to the media:

Claudia Wieland, Redaktionsbüro tik, telephone: +49 911 98817071,
e-mail: cw@tik-online.de