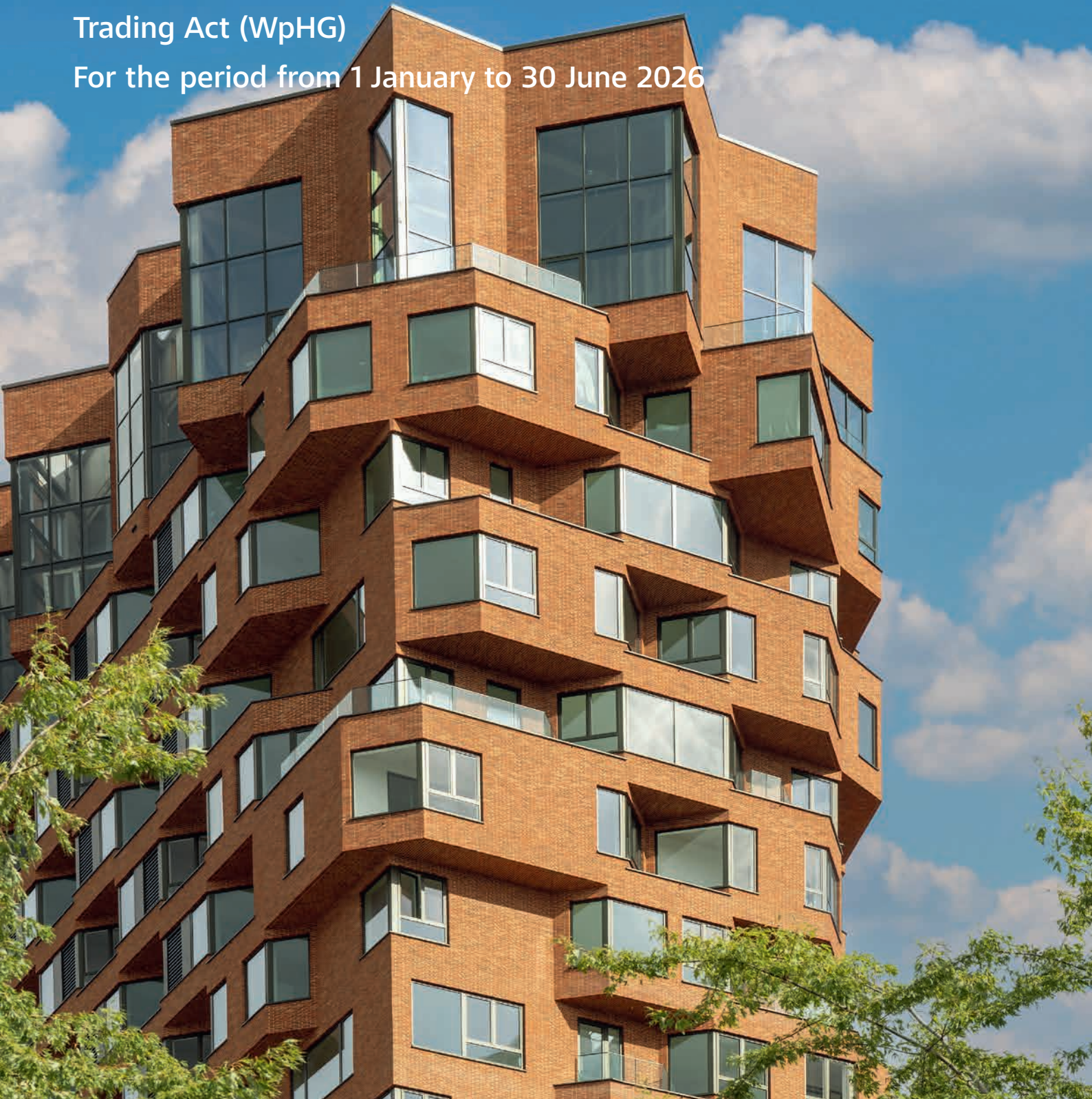


Sto SE & Co. KGaA, Stühlingen/Germany

Half-year financial report

in accordance with Section 115 of the German Securities
Trading Act (WpHG)

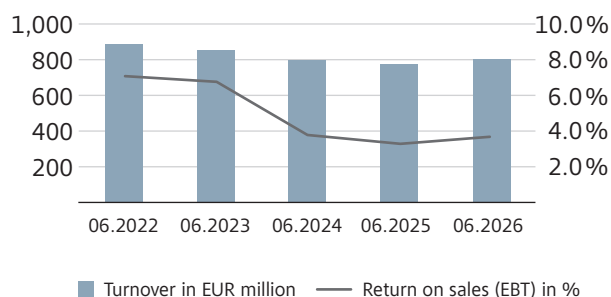
For the period from 1 January to 30 June 2026



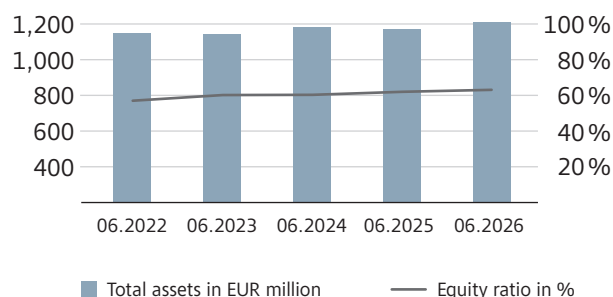
Overview of the Group	01 January 2026 – 30 June 2026	01 January 2025 – 30 June 2025	Changes in %
Turnover	805.5	777.1	3.7
Germany	323.8	309.3	4.7
Outside of Germany	481.7	467.8	3.0
Turnover by segment			
Western Europe	623.1	596.5	4.5
Northern/Eastern Europe	84.0	77.0	9.1
America/Asia/Pacific	98.4	103.6	–5.0
Investments (without: financial assets and IFRS 16)	12.0	22.2	–46.0
EBITDA	63.9	58.8	8.7
EBIT	30.5	25.3	20.6
EBT	29.9	25.6	16.8
Return on sales (EBT) (%)	3.7	3.3	
ROCE (%)*	4.1	3.4	
Cash flow from operating activities	–19.2	–0.7	–2,642.9
Employees	5,507	5,534	–0.5
Germany	3,027	3,032	–0.2
Outside of Germany	2,480	2,502	–0.9

(Figures in EUR million unless otherwise indicated)

Development of P&L data



Development of balance sheet data



* ROCE = EBIT divided by average capital employed.

Capital employed = Intangible assets + Property, plant, and equipment + Rights of use + Inventories + Trade receivables ./. Trade payables

Balance sheet values are calculated on the basis of an arithmetic average value of the respective reporting date values at the end of the month for the respective period.

Rounding of amounts may lead to minor deviations in totals and in the calculation of percentages in this report.

Cover image: 'The Pulse' residential and commercial building, Amsterdam/NL

Photo: Marcel van der Burg, Amsterdam/NL

Overview of the first half of 2026

- **Sto SE & Co. KGaA Group turnover rises by 3.7 % to EUR 805.5 million by the end of June 2026**
- **First-quarter shortfall made up despite challenging conditions**
- **EBIT rises by 20.6 % to EUR 30.5 million and EBT by 16.8 % to EUR 29.9 million**
- **EBIT margin rises from 3.3 % to 3.7 %**
- **The number of employees worldwide decreases by 27 to 5,507**
- **Outlook for the full year 2026 remains unchanged: consolidated turnover of EUR 1.62 billion and EBIT of between EUR 56 million and EUR 76 million expected**

Consolidated interim management report for the first half of 2026

Business and general conditions

The company

The Sto Group is a significant international producer of products and systems for coating buildings. Our range of services is divided into four **product groups**: In our core business of **facade systems**, we offer a wide range of external thermal insulation composite systems (ETICS), which are characterised by the use of mineral and organic adhesives and reinforcement compounds, as well as various insulation materials such as polystyrene, mineral wool, soft wood fibre, etc., in their system design. Sto is the world market leader in this field. This product group also includes ventilated rainscreen cladding systems (RSC), which accounted for 46.1 % of the Group's total turnover during the reporting period. **Facade coatings** include external rendering and paint systems, which accounted for 23.5 % of the Group's turnover in the first half of 2026. **Interior products** accounted for 16.3 % of the total volume during the reporting period. They include plaster and coating systems, for example for home and office interiors, decorative coatings, interior cladding and acoustic systems for regulating room sound. In addition, Sto produces and sells high-quality floor coatings, products for concrete repair and further items which are allocated to **other product groups**. They accounted for 14.1 % of turnover during the reporting period.

There were no changes to the structure and management system of the Sto Group from January up to the end of June 2026. Details can be found in the 2025 Annual Report, which is available for download at www.sto.de in the section 'Investor Relations'. It can also be requested from Sto SE & Co. KGaA. The 2030 strategy was presented to shareholders at the Annual General Meeting. The presentation can also be viewed on the website www.sto.de in the 'Investor Relations' section.

Business development in the first half of 2026

The Sto Group achieved growth in the second quarter of 2026 and managed to make up for the shortfall in turnover from the first three months, despite persistently challenging market conditions. One of the biggest challenges so far this year has been the weather: severe frost and cold, wet conditions at the start of the year, as well as periods of intense heat in the second quarter, meant that work on outdoor construction sites was restricted in some cases. This was reflected above all in the facade segment, the Sto Group's product area with the highest turnover, whilst the interior segment, which Sto is gradually expanding, performed well. On the other hand, the construction sector continued to fall short of expectations in several regions that are important to us. Sto countered the resulting stagnation or decline in market volume in some countries by

expanding its market share and benefited from the implementation of strategic initiatives and the Group's broad market positioning.

The consolidated earnings reflected not only the positive contribution to earnings from the turnover development but also the ongoing effects of the restrictive spending policy implemented in recent years. In contrast, collective wage agreement costs and freight costs, in particular, rose, and sales prices came under increasing pressure due to intensified competition resulting from the construction slump. Furthermore, the war in Iran is leading to increasing price rises on the procurement side and in freight costs, which was already evident in the gross profit margin in June.

Overall, consolidated turnover rose by 3.7 % to EUR 805.5 million in the first six months of 2026 (previous year: EUR 777.1 million), EBIT improved by 20.6 % compared with the same period last year to EUR 30.5 million (previous year: EUR 25.3 million). EBT rose by 16.8 % to EUR 29.9 million in the first half of 2026 (previous year: EUR 25.6 million). Despite this growth, both the consolidated earnings and the return on sales, which stood at 3.7 % (previous year: 3.3 %), were significantly below the levels of earlier years.

Economic conditions

Overall economy

In July 2026, the International Monetary Fund (IMF) lowered its growth forecasts for the global economy in light of the impact of the war in Iran. For the current year, experts are forecasting growth of 3.0 %, which is 0.1 percentage points lower than estimated in April (revised figure for the previous year: 3.5 %). Given the ongoing volatility in the Middle East, the IMF is warning in particular of uncertainties surrounding commodity prices, vulnerable supply chains and the consequences of high energy prices, which, amongst other things, led to global inflation rising for the third consecutive month in May. Global inflation is expected to reach 4.7 % for the year as a whole, having been forecast at 4.4 % in April. Economic growth in 2026 will be bolstered by growth driven by artificial intelligence (AI).

In 2026, the IMF is forecasting growth of 2.3 % in the USA, a GDP increase of 4.6 % in China and growth of 0.9 % in the eurozone. The International Monetary Fund's assessment of the economic outlook in Europe is therefore 0.2 percentage points more pessimistic than it was in the spring. The German economy, too, is likely to perform more modestly than expected: experts have revised their forecast downwards by 0.1 percentage points to 0.7 %. From April to June 2026, Germany's gross domestic product rose by 0.2 % compared to the previous quarter,

according to preliminary estimates released by the Federal Statistical Office. This third consecutive quarter of growth was driven primarily by exports, whilst consumer spending remained subdued in the second quarter and investment declined. An increase of 0.4 % had been recorded in the first three months.

Construction sector

According to Destatis, turnover in **the German main construction sector** decreased by 2.1 % in real terms in May 2026; in nominal terms, however, there was a 2.4 % increase compared with the previous month. Real incoming orders rose by 3.3 % in May; in the less volatile three-month comparison, calendar- and seasonally-adjusted incoming orders from March 2026 to May 2026 were 2.6 % higher than in the previous three months. Building permits also showed an upward trend: from January to the end of May 2026, construction permits rose by 15.4 % in Germany compared to the same period in 2025. For new residential buildings, housing construction permits rose by 16.6 %; for detached houses the increase was 12.6 %, for semi-detached houses 21.6 %, and for multifamily dwellings – the most common type of building in terms of numbers – the authorities approved 18.9 % more new flats than in the same period of the previous year. In the first five months of this year, renovation work on existing residential and non-residential buildings saw an increase of 8.6 %.

The forecast for the German market for paints and lacquers remains restrained. In the **architectural coatings** sub-segment, the Verband der deutschen Lack- und Druckfarbenindustrie e.V. (Association of the German Paint and Printing Ink Industry) expects a decline of around 3 % this year, as new residential construction – a key driver of demand – is recovering only slowly. According to the market research institute B+L Marktdaten GmbH, the German **ETICS market** recorded a significantly positive trend in the second quarter of 2026 for the first time since 2023. Due to weather conditions, sales volumes in the first quarter had fallen by 5.1 % compared to the same period of the previous year, whilst an increase of 11.2 % was achieved between April and June 2026. According to B+L, the main driver of this growth was the catch-up effect following a weak start to the year; a sustained upturn in renovation projects is not expected. For 2026 as a whole, experts expect an increase of 2.9 % despite additional cost burdens resulting from the war in Iran and the reduction in the Federal Grant Programme for Efficient Buildings (BEG), which comes into effect in July 2026 and led to a front-loading effect in the first half of the year.

The outlook for the **European construction industry** remains positive, although growth in the 19 countries covered by the Euroconstruct network is set to be slower than previously expected. According to the latest expert estimates, total revenues will rise by 2.0 % in 2026 (previous year revised: 0.2 %), having been forecast six months ago to increase by 2.4 %. The main factors behind the revision were the impact of the war in Iran on the global economy, energy prices, inflation and interest rate trends. According to Euroconstruct, these factors have a significant impact on demand in the construction sector. The main drivers of growth over the next few years will be the new

building and civil engineering sectors. The refurbishment sector is likely to perform less strongly, as the ongoing uncertainty is dampening confidence and, consequently, the willingness of private and institutional investors to invest.

The **US construction sector** continues to be weakened by the country's tariff policy. This is causing a great deal of uncertainty amongst businesses, which lack a basis for investment decisions, and amongst households, as consumers are, according to GTAI (German Trade & Invest), becoming increasingly concerned about their jobs. In addition, the tariffs are driving up construction costs. This is having a particularly negative impact on the largest segment of the US construction sector, private residential construction, whilst the AI boom is driving strong growth in some sectors of industrial construction.

The **Chinese construction sector** remains under considerable pressure, mainly due to the ongoing real estate crisis. According to GTAI (Germany Trade & Invest), prices for second-hand properties have fallen sharply since the outbreak in 2021, which is not only weighing on new-build construction but is also having a noticeable negative impact on economic growth, employment and the country's finances. Added to this are the trade disputes with the USA, which are having a negative impact on China's export business. Overall, the IMF expects economic growth in China to weaken in 2026. According to GTAI (Germany Trade & Invest), new opportunities in the construction industry – particularly for foreign companies – are arising from the growing importance of energy efficiency and sustainability in the building sector.

Income, financial and asset situation of the Sto Group

Turnover development of the Sto Group

The Sto Group's turnover rose by 3.7 % to EUR 805.5 million in the first half of 2026 (previous year: EUR 777.1 million). Currency translations had an overall negative impact of EUR 1.9 million, which was primarily due to movements in the US dollar exchange rate. Excluding the impact of exchange rate fluctuations, Group-wide growth amounted to 3.9 % compared with the same period last year.

In the domestic market, the decline in the first few months of the year was offset by a very strong performance in the second quarter. In total, turnover in Germany amounted to EUR 323.8 million by the end of June 2026 (previous year: EUR 309.3 million), representing an increase of 4.7 %. Overseas turnover rose by 3.0 % to EUR 481.7 million (previous year: EUR 467.8 million). Adjusted for currency translation effects, the increase stood at 3.4 %. The proportion of the Group's turnover generated outside of Germany decreased slightly to 59.8 % (previous year: 60.2 %).

Group turnover in **July 2026** was higher than the previous year's figure and slightly exceeded expectations.

Turnover trend across the segments

Business performance in the largest segment, **Western Europe**, where turnover rose by 4.5 % to EUR 623.1 million during the reporting period (previous year: EUR 596.5 million), was driven by encouraging growth in Germany and in the national subsidiaries in Austria, Spain and Switzerland. Revenue performance in France fell short of expectations. Several major projects have been postponed here as a result of changes to government funding programs. Adjusted for the positive currency translation effects resulting from developments in the Swiss franc exchange rate, the segment recorded growth of 4.3 %.

Revenue growth in the **Northern/Eastern Europe** segment, which rose by a total of 9.1 % to EUR 84.0 million (previous year: EUR 77.0 million), was also partly due to currency translation effects. Excluding the positive exchange-rate effects in Hungary, Sweden and Norway, amongst others, the increase amounts to 7.3 %. The national subsidiaries in Eastern Europe all achieved growth, whilst turnover at several Scandinavian subsidiaries remained below the 2025 level. One of the reasons for this was the unfavourable weather in Northern Europe at the start of the year.

In the **America/Asia/Pacific** segment, revenue decreased by 5.0 % year-on-year to EUR 98.4 million (previous year: EUR 103.6 million). Business performance in North America was heavily influenced by the depreciation of the US dollar and the gradual winding down of operations at Skyrise Prefab Building Solutions Inc. / Canada. The successful StoPanel business in North America will continue regardless of the closure. The other national subsidiaries in North America, as well as in Central and South America, increased their business volume during the reporting period. In Asia, demand was very weak, particularly in China. In view of the extremely difficult market conditions, particularly in the construction of new buildings, the Chinese company is being restructured and will, in future, focus increasingly on the interior design and renovation sectors. Excluding the net negative currency translation effects, turnover in the segment decreased by 1.0 %.

Consolidated earnings

Consolidated earnings increased significantly in the first half of 2026. Total revenue rose from EUR 785.6 million to EUR 816.4 million in the first six months, whilst gross profit increased by 4.6 % to EUR 442.3 million (previous year: EUR 422.8 million). The cost of materials rose by 3.1 % to EUR 374.1 million (previous year: EUR 362.8 million), with price rises in the procurement markets resulting from the war in Iran becoming increasingly noticeable towards the end of the reporting period. This primarily affects mineral oil based raw materials used in various Sto products. The gross margin rate improved from 53.8 % to 54.2 % compared to the previous year.

The rise in personnel expenses, which increased by 3.6 % to EUR 221.3 million (previous year: EUR 213.6 million) despite the reduction in the workforce, was partly due to the collective wage increase implemented in Germany at the turn

of the year. In addition, during January and February 2025, Sto SE & Co. KGaA had been operating under a short-time working plan. The Future Pact, agreed in March last year, had a positive impact, albeit to a lesser extent than in 2025. It sets out the collective wage arrangements for 2025 and 2026 for the companies Sto SE & Co. KGaA and StoCretec GmbH, and includes cost-saving measures in the personnel area in order to reduce costs and secure jobs.

The balance of other operating expenses and income totalled EUR -154.8 million in the first six months of 2026 (previous year: EUR -148.9 million). Expenses rose from EUR 155.9 million to EUR 163.0 million, driven in particular by higher costs for outbound freight – which were significantly above the previous year's level due to high fuel prices – as well as changes in exchange rates. Other operating income rose to EUR 8.2 million by the end of June 2026 (previous year: EUR 7.0 million), driven in particular by higher income from exchange rate fluctuations.

In total, the Sto Group reported an **EBITDA** of EUR 63.9 million for the first half of 2026 (previous year: EUR 58.8 million). **EBIT**, after deducting depreciation and amortisation, which decreased slightly to EUR 33.4 million (previous year: EUR 33.6 million), rose by 20.6 % to EUR 30.5 million (previous year: EUR 25.3 million). **EBT** rose from EUR 25.6 million to EUR 29.9 million, whilst the net financial income fell to EUR -0.6 million as a result of lower market interest rates on financial investments (previous year: EUR +0.4 million). The **return on sales** relative to EBT improved to 3.7 % (previous year: 3.3 %). **EAT** amounted to EUR 18.5 million (previous year: EUR 16.3 million), resulting in a profit of EUR 2.92 per Sto limited preference share (previous year: EUR 2.58) and a profit of EUR 2.86 per limited ordinary share (previous year: EUR 2.52).

The return on capital employed (**ROCE**) stood at 4.1 % on 30 June 2026 (30 June 2025: 3.4 %).

Development of earnings across the segments

In the **Western Europe** segment, EBIT rose from EUR 20.3 million to EUR 25.3 million compared to the first half of the previous year, in **Northern/Eastern Europe** it rose from EUR 1.9 million to EUR 2.8 million, and in the **America/Asia/Pacific** segment from EUR 3.4 million to EUR 3.9 million.

Investments

In the first six months of the current year, the Sto Group invested EUR 12.0 million in property, plant and equipment and intangible assets (previous year: EUR 22.2 million). The largest individual projects included the multi-year introduction of the SAP S/4HANA ERP system and the acquisition of a previously leased site in Röthis (Austria), where the SalesCentre for the Vorarlberg region is located.

Development of liquidity

Cash flow from operating activities amounted to EUR -19.2 million in the first half of 2026 compared to EUR -0.7 million in the same period the previous year. This was mainly due to the additional funds tied up in net current assets.

Cash flow from investment activities totalled EUR 42.7 million during the reporting period (previous year: EUR 21.9 million). The most significant changes were seen in deposits and disbursements for financial investments: the net effect of lower deposits of EUR 80.4 million (previous year: EUR 103.5 million) and reduced payments of EUR 30.6 million (previous year: EUR 64.9 million) rose to EUR 49.8 million (previous year: EUR 38.6 million). Adjusted for these deposits and disbursements for financial investments, cash flow for the first six months of 2026 amounted to EUR -7.1 million (previous year: EUR -16.7 million). During the reporting period, EUR 12.0 million (previous year: EUR 22.2 million) was spent on investments in property, plant and equipment and intangible assets.

Cash flow from financing activities remained virtually unchanged from the previous year at EUR -36.3 million (previous year: EUR -36.2 million). Once again, the bulk of this was attributable to the consistent outflows for dividend payouts, amounting to EUR 21.0 million. Disbursements for the repayment portion of the lease liabilities amounted to EUR 13.3 million (previous year: EUR 13.1 million).

Taking into account cash inflows from changes in the exchange rate of EUR 0.6 million (previous year: outflow of EUR 2.3 million) and changes arising from expected losses on cash and cash equivalents as set out in IFRS 9, amounting to EUR 0.03 million (previous year: EUR 0.04 million), financial resources of EUR 102.5 million (previous year: EUR 93.7 million) were reported as at 30 June 2026. Compared to the end of 2025, cash within the Sto Group decreased by EUR 12.2 million (previous year: EUR 17.3 million).

Assets and liabilities situation

At the end of June 2026, the Sto Group reported **total assets** of EUR 1,208.2 million, compared to EUR 1,163.4 million as at 31 December 2025 (30 June 2025: EUR 1,172.2 million). The majority of the changes are due to the seasonal nature of business activities.

Non-current assets decreased in the first half of the year from EUR 533.5 million to EUR 496.9 million (30 June 2025: EUR 534.5 million), whilst fixed assets decreased slightly from EUR 458.5 million to EUR 442.7 million compared to 31 December 2025 (30 June 2025: EUR 447.0 million) and other non-current assets decreased from EUR 75.0 million to EUR 54.2 million (30 June 2025: EUR 87.6 million).

In line with the business development, **current assets** rose from EUR 629.9 million at the end of 2025 to EUR 711.3 million (30 June 2025: EUR 637.7 million). The rise in inventories from EUR 145.8 million to EUR 175.7 million (30 June 2025: EUR 163.1 million) reflects the proactive build-up of stock with which Sto has responded to the price increases already being felt and those expected in the future as a result of the war in Iran. Current trade receivables rose from EUR 157.0 million to EUR 250.0 million (30 June 2025: EUR 236.6 million), due to the seasonal nature of business. Current other financial assets decreased from EUR 162.8 million to EUR 131.0 million (30 June 2025: EUR 108.8 million), whilst current other

assets decreased from EUR 21.5 million to EUR 13.7 million (30 June 2025: EUR 13.3 million). The Sto Group's cash and cash equivalents totalled EUR 102.5 million as at the balance sheet date (31 December 2025: EUR 114.7 million; 30 June 2025: EUR 93.7 million).

Equity increased to EUR 764.6 million at the mid-year point (31 December 2025: EUR 762.3 million; 30 June 2025: EUR 728.8 million). The Sto Group therefore has a very solid equity ratio of 63.3 % (31 December 2025: 65.5 %; 30 June 2025: 62.2 %).

The total **non-current provisions and liabilities** decreased from EUR 180.0 million to EUR 176.4 million during the half-year under review (30 June 2025: EUR 183.3 million), which was primarily due to the lower level of non-current lease liabilities. This item decreased from EUR 84.0 million to EUR 76.4 million (30 June 2025: EUR 70.5 million). Provisions for pensions and similar liabilities stood at EUR 78.3 million as at the reference date (31 December 2025: EUR 77.6 million; 30 June 2025: EUR 90.8 million).

Among the **current provisions and liabilities**, which rose from EUR 221.0 million to EUR 267.2 million (30 June 2025: EUR 260.1 million), trade payables increased in particular, as is customary in the first half of the year. They amounted to EUR 95.4 million, compared to EUR 54.9 million as at 31 December 2025 (30 June 2025: EUR 87.5 million). Current other liabilities increased from EUR 55.8 million to EUR 89.2 million (30 June 2025: EUR 84.4 million), whilst current other financial liabilities developed in the opposite direction from EUR 40.9 million to EUR 17.0 million (30 June 2025: EUR 18.0 million).

The Sto Group's current borrowings stood at EUR 1.9 million on 30 June 2026, compared to EUR 1.7 million at the end of 2025 and on the same day of the previous year. There were no non-current borrowings. Taking into account cash stocks, the **net financial assets** at mid-year amounted to EUR 100.6 million (31 December 2025: EUR 113.0 million; 30 June 2025: EUR 92.0 million).

Employees

At the end of June 2026, the Sto Group employed 5,507 employees worldwide. Compared to the same day of the previous year, the workforce decreased by 27 employees, or 0.5 % (30 June 2025: 5,534); compared to the end of 2025, there was an increase of 25 employees (31 December 2025: 5,482). The number of employees in **Germany** stood at 3,027 at mid-year 2026, five fewer than in the previous year (30 June 2025: 3,032); **outside of Germany**, the workforce decreased by 22 to 2,480 people year-on-year (30 June 2025: 2,502). The economically driven downsizing at several subsidiaries, like in China, and the reduction at the Canadian subsidiary Skeyrise Prefab Building Solutions Inc. were contrasted by a few new hires at national subsidiaries with short- and medium-term growth prospects. The percentage of the Group's workforce employed outside of Germany decreased slightly from 45.2 % to 45.0 %.

In the Western Europe segment, 4,276 employees worked for the Sto Group as at the reference date (30 June 2025: 4,278), 585 in the Northern/Eastern Europe segment (30 June 2025: 587) and 646 in the America/Asia/Pacific segment (30 June 2025: 669).

Sustainability Report

Sto is committed to sustainable and responsible corporate governance that meets the needs of all stakeholders affected by our actions. Detailed information on this and further information relating to the EU Taxonomy can be found in the Sustainability Statement 2025, which is part of the Group management report and is available on the website www.sto.de under 'Investor Relations'.

Risks and opportunities report

There are various opportunities and risks for the future business development of the Sto Group, which are described in detail in the 2025 management report. This report also explains the structure of the risk management and internal control system (ICS) in detail.

The specific impacts resulting from the war between Iran, Israel, and the USA cannot be reliably quantified. The risk of tangible negative consequences increases with the duration and expansion of the conflict. At present, we expect that the war will lead to further price increases on the procurement side. Adverse effects on demand in the markets relevant to Sto or restrictions in the execution of business activities or the supply of raw materials, bought-in products and energy cannot be ruled out.

There are opportunities for growth for the Sto Group across all product areas, particularly in its core business of facade systems. On the one hand, this is because energy efficiency measures to the building envelope help to reduce CO₂ emissions; and on the other hand, because they reduce energy consumption and thus operating costs, which is becoming increasingly important in view of rising energy costs. However, the potential for growth cannot be fully utilised at present due to the general factors that inhibit investment, both in the construction of new buildings and in the renovation and refurbishment of buildings.

At present, no assessable risks are apparent that could have a permanent and significant adverse effect on the income, financial, and asset situation of the Sto Group.

Outlook report

Outlook for the Sto Group

For the year 2026 as a whole, Sto SE & Co. KGaA is forecasting slight **growth in turnover** to EUR 1.62 billion for the Group in light of major uncertainties (2025: EUR 1.59 billion). **EBIT** is expected to be in the range of EUR 56 million to EUR 76 million (2025: EUR 64.4 million) and earnings before taxes (**EBT**) between EUR 55 million and EUR 75 million (2025: EUR 65.3 million). The resulting **return on sales** is likely to be in the range of 3.3 % to 4.7 % (2025: 4.1 %). The return on capital employed (**ROCE**) is expected to be between 7.4 % and 10.2 % (2025: 8.7 %).

Given the unpredictable developments, particularly in the geopolitical sphere, and the associated consequences, any predictions regarding developments over the coming months are currently subject to a great deal of uncertainty. It is almost impossible to make reliable statements, as key parameters are changing almost constantly.

Stühlingen/Germany, August 2026

Sto SE & Co. KGaA
represented by STO Management SE
Executive Board

Sto SE & Co. KGaA, Stühlingen/Germany

Consolidated statement of profit or loss for the period from 1 January to 30 June 2026

in EUR K	30/06/2026	30/06/2025
1. Revenue	805,492	777,131
2. Changes in product inventories	10,427	8,033
3. Other internally generated assets capitalised	483	388
Total revenues	816,402	785,552
4. Other operating income	8,151	7,031
5. Cost of material	-374,122	-362,836
6. Personnel expenses	-221,301	-213,641
7. Other operating expenses	-163,020	-155,940
8. Impairment (net) of financial assets	-2,203	-1,322
EBITDA (earnings before taxes, net financial income/expense, depreciation and amortisation)	63,907	58,844
9. Depreciation/amortisation of Intangible assets, Property, plant, and equipment as well as Rights of use	-33,390	-33,583
EBIT	30,517	25,261
10. Net financial income/expense	-640	373
EBT	29,877	25,634
11. Taxes on income and earnings	-11,354	-9,305
EAT	18,523	16,329
of which:		
Share of minority interests	-1	2
Share of earnings attributable to the shareholders of Sto SE & Co. KGaA	18,524	16,327
Earnings per share basic/diluted in EUR		
Limited ordinary share	2.86	2.52
Limited preference share	2.92	2.58

Sto SE & Co. KGaA, Stühlingen/Germany

Consolidated statement of comprehensive income for the period from 1 January to 30 June 2026

in EUR K	30/06/2026	30/06/2025
EAT	18,523	16,329
Currency translation		
Currency translation differences	4,582	-10,100
FVOCI valuation		
Valuation changes recognised in equity	197	195
Deferred taxes	-75	-75
FVOCI valuation after taxes	122	120
Earnings to be reclassified in the statement of profit or loss in future periods	4,704	-9,980
Revaluation of pension obligations		
Profits/losses from the revaluation of defined benefit plans	0	0
Deferred taxes	0	0
Earnings not to be reclassified in the statement of profit or loss in future periods	0	0
Other earnings after taxes	4,704	-9,980
Total comprehensive earnings after taxes	23,227	6,349
of which:		
Share of minority interests	-1	2
Share of earnings attributable to the shareholders of Sto SE & Co. KGaA	23,228	6,347

Sto SE & Co. KGaA, Stühlingen/Germany

Group balance sheet as at 30 June 2026

in EUR K	30/06/2026	31/12/2025	30/06/2025
Assets			
A. Non-current assets			
I. Intangible assets	55,942	55,366	54,040
II. Property, plant, and equipment	288,991	296,432	298,013
III. Rights of use	95,273	104,093	92,418
IV. Financial assets accounted for using the equity method	2,486	2,589	2,496
Fixed assets	442,692	458,480	446,967
V. Non-current trade receivables	556	804	989
VI. Non-current other financial assets	34,767	54,851	65,358
VII. Non-current other assets	1,502	2,084	568
VIII. Deferred tax assets	17,420	17,241	20,648
Other non-current assets	54,245	74,980	87,563
Total non-current assets	496,937	533,460	534,530
B. Current assets			
I. Inventories	175,735	145,802	163,057
II. Current trade receivables	249,979	156,989	236,608
III. Current income tax receivables	38,322	28,142	22,224
IV. Current other financial assets	131,010	162,765	108,826
V. Current other assets	13,691	21,526	13,317
VI. Cash and cash equivalents	102,521	114,680	93,674
Total current assets	711,258	629,904	637,706
Total assets	1,208,195	1,163,364	1,172,236

in EUR K	30/06/2026	31/12/2025	30/06/2025
Equity and liabilities			
A. Equity			
I. Subscribed capital	17,556	17,556	17,556
II. Capital reserves	57,804	57,804	57,804
III. Revenue reserves and other reserves	689,205	686,942	653,458
Share attributable to the shareholders of Sto SE & Co. KGaA	764,565	762,302	728,818
IV. Share of minority interests	16	20	19
Total equity	764,581	762,322	728,837
B. Non-current provisions and liabilities			
I. Provisions for pensions and similar liabilities	78,308	77,629	90,788
II. Non-current other provisions	14,070	14,102	18,557
III. Non-current lease liabilities	76,354	83,968	70,451
IV. Non-current trade payables	0	23	38
V. Non-current other financial liabilities	2,388	2,388	2,353
VI. Other non-current liabilities	157	156	6
VII. Deferred tax liabilities	5,141	1,737	1,117
Total non-current provisions and liabilities	176,418	180,003	183,310
C. Current provisions and liabilities			
I. Current other provisions	30,066	32,854	34,375
II. Current borrowings	1,870	1,702	1,722
III. Current lease liabilities	25,533	26,214	25,295
IV. Current trade payables	95,370	54,919	87,495
V. Current income tax liabilities	7,678	8,171	7,126
VI. Current other financial liabilities	17,036	40,919	18,008
VII. Current other liabilities	89,243	55,843	84,391
VIII. Current contract liabilities	400	417	1,677
Total current provisions and liabilities	267,196	221,039	260,089
Total debt capital	443,614	401,042	443,399
Total equity and liabilities	1,208,195	1,163,364	1,172,236

Sto SE & Co. KGaA, Stühlingen/Germany

Consolidated statement of changes in equity as at 30 June 2026

in EUR K	Equity attributable to the shares of the parent company				
	Subscribed capital	Capital reserves	Revenue reserves	Currency translation reserve	
As at 1 January 2025	17,556	57,804	694,658	6,465	
EAT	0	0	16,327	0	
Other earnings after taxes	0	0	0	-10,100	
Total comprehensive earnings	0	0	16,327	-10,100	
Dividend payout	0	0	-21,037	0	
Changes to the companies consolidated	0	0	0	0	
As at 30 June 2025	17,556	57,804	689,948	-3,635	
As at 1 January 2026	17,556	57,804	712,802	-2,210	
EAT	0	0	18,524	0	
Other earnings after taxes	0	0	0	4,582	
Total comprehensive earnings	0	0	18,524	4,582	
Dividend payout	0	0	-21,037	0	
Changes to the companies consolidated	0	0	0	72	
As at 30 June 2026	17,556	57,804	710,289	2,444	

Reserve for pensions	Reserve for FVOCI valuation	Treasury stock	Total	Share of minority interests	Total equity
- 10,238	318	- 23,055	743,508	20	743,528
0	0	0	16,327	2	16,329
0	120	0	- 9,980	0	- 9,980
0	120	0	6,347	2	6,349
0	0	0	- 21,037	- 3	- 21,040
0	0	0	0	0	0
- 10,238	438	- 23,055	728,818	19	728,837
- 544	- 51	- 23,055	762,302	20	762,322
0	0	0	18,524	- 1	18,523
0	122	0	4,704	0	4,704
0	122	0	23,228	- 1	23,227
0	0	0	- 21,037	- 3	- 21,040
0	0	0	72	0	72
- 544	71	- 23,055	764,565	16	764,581

Sto SE & Co. KGaA, Stühlingen/Germany

Consolidated statement of cash flows for the period from 1 January to 30 June 2026

in EUR K	30/06/2026	30/06/2025
Cash flow from operating activities		
EAT	18,523	16,329
Reconciliation of EAT and cash flow from operating activities		
Taxes on income and earnings	11,354	9,305
Net financial income/expense	640	-373
EBIT	30,517	25,261
Depreciation/appreciation of fixed assets	33,390	33,583
Earnings from disposal of fixed assets	-429	-204
Earnings from the disposal of consolidated companies and other business units	48	0
Other non-cash expenses/income	368	335
Income taxes paid	-18,779	-20,749
Change in provisions	-2,141	-242
Change in net current assets	-62,198	-38,664
Cash flow from operating activities	-19,224	-680
Cash flow from investment activities		
Investments in Property, plant, and equipment, and Intangible assets	-11,961	-22,152
Payments received from other disposal of Intangible assets and Plant, property, and equipment	805	627
Payment received from the disposal of consolidated companies and other business units (less cash and cash equivalents disposed of)	517	0
Interest payments received	3,533	4,866
Disbursements for financial investments	-30,607	-64,936
Deposits from financial investments	80,424	103,483
Cash flow from investment activities	42,711	21,888
Cash flow from financing activities		
Payments to minority shareholders	-3	-3
Disbursements for the repayment portion of the lease liabilities	-13,283	-13,147
Payments for non-current borrowings	0	-4
Payments received for current borrowings	170	22
Payments for current borrowings	-2	-20
Dividend payout	-21,037	-21,037
Payments of interest	-2,139	-2,007
Cash flow from financing activities	-36,294	-36,196
Change in cash and cash equivalents from changes in exchange rates	619	-2,306
Changes in cash and cash equivalents due to expected losses on cash and cash equivalents in accordance with IFRS 9	29	36
Cash and cash equivalents at the beginning of the period	114,680	110,932
Change in cash and cash equivalents	-12,159	-17,258
Cash and cash equivalents at the end of the period*	102,521	93,674

* Cash and cash equivalents at the end of period equal the item Cash and cash equivalents shown in the balance sheet.

Sto SE & Co. KGaA, Stühlingen/Germany

Consolidated segment reporting

for the period from 1 January to 30 June 2026

Information on geographic segments by sales markets in EUR K	Western Europe	Northern/Eastern Europe	America/Asia/ Pacific	Reconciliation/ consolidation booking entries	Group
External revenues	623,152	83,965	98,375	0	805,492
Inter-segment revenues	26,162	984	0	– 27,146	0
Segment turnover	649,314	84,949	98,375	– 27,146	805,492
Cost of materials	309,370	44,480	47,011	– 26,739	374,122
Personnel expenses	179,430	18,101	23,770	0	221,301
EBITDA	50,586	7,034	7,745	– 1,458	63,907
Depreciation/amortisation	25,278	4,274	3,838	0	33,390
EBIT	25,308	2,760	3,907	– 1,458	30,517
EBT	24,786	2,526	4,126	– 1,561	29,877
Investments	9,882	791	1,288	0	11,961
Employees as at the reference date	4,276	585	646	0	5,507

for the period from 1 January to 30 June 2025

Information on geographic segments by sales markets in EUR K	Western Europe	Northern/Eastern Europe	America/Asia/ Pacific	Reconciliation/ consolidation booking entries	Group
External revenues	596,462	77,021	103,648	0	777,131
Inter-segment revenues	23,741	1,304	174	– 25,219	0
Segment turnover	620,203	78,325	103,822	– 25,219	777,131
Cost of materials	295,125	41,402	51,463	– 25,154	362,836
Personnel expenses	172,271	17,127	24,243	0	213,641
EBITDA	45,409	6,029	7,724	– 318	58,844
Depreciation/amortisation	25,103	4,130	4,350	0	33,583
EBIT	20,306	1,899	3,374	– 318	25,261
EBT	20,379	1,942	3,643	– 330	25,634
Investments	17,858	1,201	3,093	0	22,152
Employees as at the reference date	4,278	587	669	0	5,534

Sto SE & Co. KGaA, Stühlingen/Germany

Notes to the condensed consolidated interim financial statements for the period from 1 January to 30 June 2026

1. Basis of preparation

Sto SE & Co. KGaA prepared its consolidated annual financial statement of the Group for the 2025 financial year in accordance with the International Financial Reporting Standards (IFRS) as applicable in the European Union, and the interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC). Accordingly, this interim financial statement as at 30 June 2026 has similarly been prepared in accordance with the International Accounting Standard 34 'Interim Financial Reporting' as a condensed interim report.

The condensed consolidated interim financial statement does not encompass all of the information and details required for consolidated financial statements and is therefore be assessed in conjunction with the consolidated annual financial statement of the Sto Group as at 31 December 2025.

The consolidated interim financial statement has not been subjected to an audit.

The release for publication was granted by the personally liable partner STO Management SE on 25 August 2026.

2. Accounting and valuation policies

In order to draw up the condensed consolidated interim financial statement, the accounting policies applicable as at 31 December 2025 for the consolidated financial statement were adopted unchanged. A detailed description of these accounting policies was published in the Notes to the 2025 consolidated financial statement.

IAS 19 – Employee Benefits

In the case of companies that have the euro as their functional currency, a discount rate of 4.17 % (31 December 2025: 4.17 %) was used for the pension provisions. For companies with a different functional currency, the discount rate was 1.3 % (31 December 2025: 1.3 %). The measurement of pension provisions was carried out taking into account the actuarial sensitivity as at 31 December 2025.

IAS 12 – Income Taxes

Income tax expense was calculated in accordance with IAS 34 Interim Financial Reporting on the basis of the effective anticipated tax rate for the entire financial year.

IAS 36 – Triggering Event

Due to economic developments in the first half of 2026, with negative deviations from turnover and earnings targets, there was a triggering event for individual CGUs in accordance with IAS 36. The resulting impairment tests did not result in any necessary impairment.

IAS 21 – currency translation

The financial statements in foreign currencies were translated using the modified closing rate method in accordance with IAS 21. According to this method, assets and liabilities are translated at closing rates and income and expenses at average rates. Equity is translated at historic rates. Any resultant currency translation differences are recognised separately under equity and with no effect on profit or loss until such time as the subsidiary in question is deconsolidated.

In the financial year, the currency translation differences from the translation of equity recognised with no impact on profit or loss amounted to EUR 4,582 K (previous year: EUR -10,100 K) and mainly resulted from the US dollar development in the first half of 2026.

3. Companies consolidated

The consolidated annual financial statement of the Sto Group includes Sto SE & Co. KGaA, the subsidiaries in and outside of Germany, joint ventures, and associated companies. When evaluating the companies consolidated, the joint control, or the type of joint control, no significant evaluations or assumptions were necessary, because the allocation was clear.

In the case of subsidiaries, Sto SE & Co. KGaA is able to exercise a controlling influence as defined in IFRS 10. Control as defined in IFRS 10 exists when an investor has exposure or rights to variable returns from its involvement with the investee and has the ability to use its power over the investee to affect the amount of the investee's returns. In the present consolidated annual financial statement, this is the case for shareholdings of more than 50 % without exception.

In March 2026, the subsidiary Wuhan Sto Building Material Co. Ltd., Wuhan/China, was sold and deconsolidated. The sale and deconsolidation had no material impact on the half-year financial statement.

4. Earnings per share / distributed dividend

Basic earnings per limited ordinary or limited preference share are calculated by dividing the proportion of earnings attributable to Sto SE & Co. KGaA's limited ordinary or limited preference shareholders by the weighted average number of limited ordinary and limited preference shares in circulation during the financial year.

In addition to the issued shares, potential shares must also be taken into account when determining the diluted earnings per share. Both at 30 June 2026 and 30 June 2025, there were no potential shares. Hence, undiluted earnings per share correspond to diluted earnings per share.

On 23 June 2026, a dividend payment for the 2025 financial year of EUR 0.25 per limited ordinary share and EUR 0.31 per limited preference share as well as a extra dividend of EUR 3.00 per share was made in accordance with the resolution of the Annual General Meeting on 18 June 2026. This corresponds to a total dividend payout of EUR 21,037 K.

5. Intangible assets and Property, plant, and equipment

The Group acquired assets at acquisition costs of EUR 11,961 K (30 June 2025: EUR 22,152 K) and sold assets with a carrying amount of EUR 363 K (30 June 2025: EUR 379 K).

6. Information on fair value

The methods for measurement at fair value remain unchanged from the previous year.

The following financial assets and liabilities accounted for at fair value are structured according to the following levels:

Level 1

Financial instruments traded in active markets, the listed prices of which were adopted unchanged for measurement purposes.

Level 2

The valuation was made on the basis of valuation methods in which the influential factors were derived either directly or indirectly from observable market data. They were measured based on the observable exchange rates, interest structure curves of the respective currencies as well as currency-related basic spreads between the respective currencies. Derivatives consisted exclusively of currency hedges.

Level 3

The measurement was effected using valuation methods where the influential factors were not based exclusively on observable market data.

Neither any reclassifications between the levels nor any additions or disposals were carried out during the reporting period.

The following table shows carrying amounts and fair values of the financial instruments as at 30 June 2026:

in EUR K	Carrying amount 30/06/2026	Fair value 30/06/2026
Other financial assets		
Non-current		
Investments	4	4
Loans	799	799
Financial investments (FVOCI)	16,170	16,170
Financial investments (FAAC)	15,784	15,859
Various other financial assets	2,010	2,010
Total non-current other financial assets	34,767	34,842
Current		
Financial investments (FVOCI)	102,207	102,207
Financial investments (FAAC)	24,758	24,716
Forward exchange contracts	317	317
Various other financial assets	3,728	3,728
Total current other financial assets	131,010	130,968
Total other financial assets	165,777	165,810
Other financial liabilities		
Non-current		
Various other financial liabilities	2,388	2,388
Total non-current other financial liabilities	2,388	2,388
Current		
Borrowings	1,870	1,870
Forward exchange contracts	675	675
Various other financial liabilities	16,361	16,361
Total current other financial liabilities	18,906	18,906
Total other financial liabilities	21,294	21,294

The carrying amounts of cash and cash equivalents, trade receivables and liabilities as well as current borrowings and other liabilities nearly correspond to the fair values due to their short terms.

The following table shows the balance sheet items accounted for at fair value:

in EUR K	30/06/2026	Level 1	Level 2	Level 3
Financial assets measured at fair value through profit or loss				
· Derivatives with no hedge relationship	317	0	317	0
· Miscellaneous	4	0	0	4
Financial assets measured at fair value with no impact on profit or loss				
· Holding and trading of financial investments	118,377	118,377	0	0
Financial assets measured at fair value	118,698	118,377	317	4
Financial liabilities measured at fair value through profit or loss				
· Derivatives with no hedge relationship	675	0	675	0
Financial liabilities measured at fair value	675	0	675	0

7. Contingencies and contingent liabilities

As at 30 June 2026, liabilities for the acquisition of Property, plant, and equipment stood at EUR 3,415 K (30 June 2025: EUR 4,513 K). Other contingencies and contingent liabilities contained in the 2025 consolidated annual financial statement of the Sto Group showed no appreciable changes.

8. Related-party disclosures

The volume of deliveries and services in the first half year between companies of the Group and related parties are set out in the following table:

in EUR K	Share	Rendered deliveries and services		Received deliveries and services		Receivables from		Liabilities to	
		2026	2025	2026	2025	2026	2025	2026	2025
Inotec GmbH, Waldshut-Tiengen/Germany	47.5 %	8	8	1,554	1,554	151	251	148	139
STO Management SE, Stühlingen/Germany		339	367	1,475	1,746	67	73	2,051	1,683
Stotmeister Beteiligungs GmbH, Stühlingen/Germany		2	2	0	0	0	0	0	0
Other		1	0	218	178	0	0	67	0

9. Events following the conclusion of the reporting period

Between the end of the reporting period and the point at which this report was signed off, there were no other events with a significant impact on the income, financial, and asset situation of the Group.

Responsibility statement by the legal representatives

To the best of our knowledge and in accordance with the applicable accounting principles for half-year financial reporting, we confirm that the interim consolidated financial statement provides a true and fair view of the assets, liabilities, financial position and profit or loss of the Group and that the consolidated interim management report presents a true and fair review of business development including the operating result and position of the Group, together with a description of the principal opportunities and risks associated with the anticipated performance of the Group throughout the remainder of the financial year.

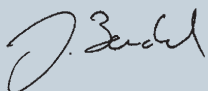
Stühlingen/Germany, 25 August 2026

Sto SE & Co. KGaA
represented by STO Management SE

Executive Board



Rainer Hüttenberger
(Chief Executive Officer)



Jost Joseph Bendel



Désirée Konrad