

P R E S S R E L E A S E
of Sto SE & Co. KGaA, Stühlingen/Germany

**Sto sells the natural stone activities of its subsidiary
VeroStone GmbH as part of a management buyout**

Stühlingen/Germany, 8 January 2020 - Sto SE & Co. KGaA, a major international manufacturer of products and systems for building coatings, has sold its natural stone activities bundled in VeroStone GmbH, Eichstätt/Germany, to long-standing managers of the subsidiary by means of an asset deal within the framework of a management buyout. With its 74 employees, VeroStone GmbH generated a turnover of around EUR 10 million in 2018.

Sto SE & Co. KGaA is a major international manufacturer of products and systems for building coatings. The company is a leader in the business field of external wall insulation systems. Sto's core product range also includes high-quality facade elements, as well as renders, plasters and paints for building exteriors and interiors alike. Another focus is placed on concrete repair, floor coatings, acoustics, and rainscreen cladding systems.

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