

P R E S S R E L E A S E
Sto SE & Co. KGaA, Stühlingen/Germany

Supervisory Board of STO Management SE decides to extend the Executive Board contracts of Rainer Huettenberger and Michael Keller

Stühlingen, 31 October 2018 – At its meeting today, the Supervisory Board of the personally liable partner STO Management SE has decided to renew the Executive Board contracts of Executive Board member Spokesman Rainer Huettenberger, responsible for marketing and brand distribution Sto International, and Michael Keller responsible for brand distribution Sto for Germany, alternative distribution channels and central services. These renewals were following the resp. reappointments of Rainer Huettenberger until 31 March 2023 and Michael Keller until 30 June 2023.

The Chairman of the Supervisory Board of STO Management SE, Jochen Stotmeister, notes, "By renewing these contracts the successful collaborations with Mr. Huettenberger and Mr. Keller are continued." Sto is – in accordance with the renewal of the collaboration with Mr. Wöhrle in spring 2018 - thus pursuing continuity in personnel following the changes in recent years due to the members of the Stotmeister family moving from the Executive Board to the Supervisory Board of STO Management SE.

Sto SE & Co. KGaA is a major international manufacturer of products and systems for building coatings. The company is a leader in the business field of external wall insulation systems. Sto's core product range also includes high-quality facade elements, as well as renders, plasters and paints for building exteriors and interiors alike. There is also a focus on concrete repair, floor coatings, acoustics, and rainscreen cladding systems.

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