

C O R P O R A T E N E W S

Sto SE & Co. KGaA, Stühlingen

Sto purchases 100 % of the shares of the Norwegian industrial flooring manufacturer Hesselberg Bygg AS

Stühlingen, 1 July 2016 - Sto SE & Co. KGaA has purchased all shares of the Norwegian industrial flooring manufacturer Hesselberg Bygg AS. The purchase becomes effective on 1 July 2016. Hesselberg Bygg AS has its headquarters in Moss, Norway, as well as subsidiaries in Sweden and Lithuania.

With 28 employees and an annual turnover of around NOK 100 million (around EUR 11 million) Hesselberg Bygg AS is one of the leading manufacturers of reactive resin floor coatings in Scandinavia. Their floors are used in industrial buildings, public and exterior areas as well as for design purposes. Hesselberg Bygg has many years of manufacturing experience, a high level of expertise and offers appealing product ranges especially for the food industry, for outdoor use and design purposes. This complements Sto's floor coating range and know-how in an excellent way. At the same time, Hesselberg Bygg and its customers will benefit from floor coatings for which Sto already holds a technologically leading position today.

By combining experience in development, production and consultation, Sto expects to achieve synergy effects as well as an increase in interested investors, planners and tradesmen. All activities will continue to be run by the established teams at the existing locations.

Sto intends to maintain Hesselberg Bygg AS as an independent company under the management of Erik Grønner, who has been the

managing director for many years. In legal terms, Hesselberg Bygg AS will be integrated into the Sto Group as a subsidiary of Sto SE & Co. KGaA and supervised by StoCretec GmbH, Sto's centre of expertise for concrete repair and floor coating products.

Sto SE & Co. KGaA is a major international manufacturer of products and systems for building coatings. The company is a leader in the business field of external wall insulation systems. Sto's core product range also includes high-quality facade elements, as well as renders, plasters, and paints for building exteriors and interiors alike. There is also a focus on concrete repair, floor coatings, acoustics, and rainscreen cladding systems.

Contact persons:

Rolf Wöhrle, Chief Financial Officer of STO Management SE, which acts on behalf of Sto SE & Co. KGaA, Tel.: +49 7744/57-12 41, e-mail: r.woehrle@sto.com
Claudia Wieland, tik editorial office, tel.: +49 911/9597-871, e-mail: cw@tik-online.de